



NEWS RELEASE

Contact: Monique Newton or Lei Gainer, LHWH PR
(843) 448-1123 or email mnewton@lhwh.com

MYRTLE BEACH'S GRANDE DUNES NAMED ONE OF THE TOP FIVE "STAY & PLAY" GOLF RESORTS BY SOUTH CAROLINA GOLF COURSE RATINGS PANEL

Panel's Inaugural Award For Top S.C. Resorts Positions Grande Dunes With World-Renowned Resorts Like Kiawah Island And Sea Pines

March 28, 2010, Myrtle Beach, S.C. —The South Carolina Golf Course Ratings Panel named Grande Dunes one of the top five "stay & play" locations in South Carolina when it announced the inaugural "stay & play" award on March 13, 2010. The 2,200-acre resort, which tied for fifth place, is located in Myrtle Beach and is comprised of luxurious villas and condos; two golf courses, the Grande Dunes Resort Club and the Members Club Course; and the Marina Inn at Grande Dunes.

"With all the wonderful golf resorts across the state, it is a true honor to be named one of the top five places to "stay and play," said Bob Swezey, executive vice president of resort operations at Burroughs & Chapin, Company, Inc. "We're thrilled to be recognized along with golf resorts like the Kiawah Island Golf Resort and The Sea Pines Resort, which are known throughout the world."

The Marina Inn at Grande Dunes, a AAA four diamond hotel, is located between the Atlantic Ocean and the Intracoastal Waterway and has oversized guests rooms and expansive suites with terraces from every room that overlook the marina or the Intracoastal Waterway.

The Grande Dunes Resort Club has a dramatic design that offers panoramic views of the Intracoastal Waterway and includes numerous elevation changes, wide Bermuda grass fairways and acres of lakes. It was named the "2009 National Golf Course of the Year" by the National Golf Course Owners Association. The Members Club Course is a par 71 that measures 7,048 yards from the championship tees. Its pearl white bunkers are filled with Felspar Quartz sand and water that come into play in eight holes.

Grande Dunes is a full-service resort offering a state-of-the-art tennis facility, casual fine dining, a marina and private oceanfront beach club.

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The South Carolina Golf Course Rating Panel is made up of 120 golfers from across the state. Many are leaders in the golf industry, and the panel includes golf coaches, golf professionals, instructors and superintendents, resort developers and marketing executives.

The panel was formed in 2004 to promote excellence in South Carolina golf course design and operations through competitive rankings, education and public advocacy. Panelists serve as ambassadors for golf in South Carolina by striving to stimulate and facilitate the promotion and marketing of outstanding golf courses, resorts, and real estate developments.

About Burroughs & Chapin Golf Management

Burroughs & Chapin Golf Management, created in 2001 to provide operations and marketing services to golf course properties, is the Grand Strand's leading golf management company. Burroughs & Chapin has been an active member of the Myrtle Beach golf community for nearly 40 years as the owner of Myrtlewood Golf Club, a 36-hole complex that opened in 1966. The company built and developed Grande Dunes Golf Course, which is on *Golf Magazine's* 2001 list of the top 10 new courses in the nation, as well as Grande Dunes Members Course, an exclusive private club. Burroughs & Chapin also owns the historic Pine Lakes International Country Club, Myrtle Beach's first course and the birthplace of *Sports Illustrated* magazine. The company also manages Tidewater Golf Club, River Hills Golf & Country Club, Arcadian Shores Golf Club, Farmstead Golf Links and Meadowlands Golf Club.

About Burroughs & Chapin Company, Inc.

Burroughs & Chapin Company's presence in Horry County began more than a century ago when Franklin G. Burroughs settled in nearby antebellum Conway. For more than 100 years, Burroughs & Chapin Company, Inc. and its founding families have participated in the unprecedented growth and development of Myrtle Beach and Horry County with an unwavering commitment to family values.

Burroughs & Chapin's residential developments include the award-winning Grande Dunes, a 2,200-acre four-star community stretching from the Atlantic Ocean to west across the Intracoastal Waterway. Burroughs & Chapin has created numerous commercial developments offering national and regional name brand shopping. These include Broadway at the Beach – an award-winning 350-acre festival shopping, entertainment and dining complex surrounding the 22-acre Lake Broadway; Coastal Grand Mall, a one million square foot regional shopping mall joint ventured with CBL & Associates Properties of Chattanooga, Tenn.; Seaboard Commons; South Strand Commons; Arcadian Shores Commons; and many smaller "jewel box" centers.

A leader in golf and vacation packages, Burroughs & Chapin's Myrtle Beach Trips offers visitors to Myrtle Beach and the Grand Strand the "one call" convenience of a direct connection to the most popular attractions and golf offerings in the area and packages them

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together in a variety of ways to suit different tastes and budgets. With one easy call to Myrtle Beach Trips® at (888) 539-8862, visitors can unlock all the thrills and excitement of many of America' s favorite family seaside destinations in Myrtle Beach.

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