

NEWS RELEASE

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GRANDE DUNES NAMED TO *WHERE TO RETIRE MAGAZINE'S* "AMERICA'S 100 BEST MASTER-PLANNED COMMUNITIES"

June 18, 2009, Myrtle Beach, S.C. – Representatives from Burroughs & Chapin Company, Inc. today announced that Grande Dunes has been named to *Where to Retire Magazine's* prestigious "America's 100 Best Master-Planned Communities" list.

Where to Retire editors evaluated several hundred communities across the country. Those chosen for the "100 Best" vary in cost, location and the range of lifestyle amenities that contribute to interesting, active and fulfilling lifestyles for retirees. Grande Dunes is the only community in Myrtle Beach named to this list and one of only eight in South Carolina.

"We are honored to be placed on such a distinguished list of communities," said Alicia Harper, marketing director for Burroughs & Chapin Company, Inc. "Grande Dunes is the perfect master-planned community for any lifestyle. We offer an abundance of amenities including beach access, championship golf, tennis and a marina. We would like to thank *Where to Retire* for recognizing us and we look forward to upholding the honor this recognition represents."

About Grande Dunes

Grande Dunes residents can enjoy luxury single- and multi-family homes situated along the community's championship golf courses or the sparkling waters of the Intracoastal Waterway and the Atlantic Ocean. Ranging in size from 1,300 to 10,000 square-feet, the homes at Grande Dunes feature unique Mediterranean architecture as well as an array of magnificent features including granite countertops, crown molding, and exquisite landscaping. Residences at Grande Dunes range in price from \$300,000 to \$4 million.

For more information about Grande Dunes, visit grandedunes.com.

About Burroughs & Chapin Company, Inc.

A leader in the fields of commercial and residential real estate development, and related operations, Burroughs & Chapin Company, Inc. has been serving the grand strand for more than 100 years - the company's service to Myrtle Beach and Horry County, South Carolina dates back to 1895.

Burroughs & Chapin's residential developments include the award-winning Grande Dunes, a 2,200-acre four-star community stretching from the Atlantic Ocean to west across the Intracoastal Waterway. Burroughs & Chapin has created numerous commercial developments offering national and regional name brand shopping. These include Broadway at the Beach –

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an award-winning 350-acre festival shopping, entertainment and dining complex surrounding the 22-acre Lake Broadway; Coastal Grand Mall, a one million square foot regional shopping mall joint ventured with CBL & Associates Properties of Chattanooga, Tenn.; Seaboard Commons; South Strand Commons; Arcadian Shores Commons; the 501 Power Centers and many smaller “jewel box” centers.

A leader in golf and vacation packages, Burroughs & Chapin’s Myrtle Beach Trips offers visitors to Myrtle Beach and the Grand Strand the “one call” convenience of a direct connection to the most popular attractions in the area and packages them together in a variety of ways to suit different tastes and budgets. With one easy call to Myrtle Beach Trips at (800) 819-2282, visitors can unlock all the thrills and excitement of many of America’s favorite family seaside destinations.

Burroughs & Chapin Golf Management offers many of the finest 18-hole championship golf courses in Myrtle Beach, including Grande Dunes Resort Course, Pine Lakes Country Club, Myrtlewood Golf Club, Tidewater Golf Club, Arcadian Shores, Meadowlands Golf Club, Farmstead Golf Links and River Hills Golf Club. The management group also handles two Par 3 courses and five themed mini-golf courses.

For more information about Burroughs & Chapin Company, Inc., visit BurroughsChapin.com.

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